

PAYING PRIORITIES

So many bills to pay, only so much money to cover them. What's the best way to prioritize your payments?

For most homeowners, the need to keep a roof over their heads takes priority over other debts like car payments or credit card bills, but what if you are completely overwhelmed, and can't seem to manage your mortgage payments? Don't look for short-term solutions that could lead to damaging long-term ramifications — call a mortgage broker before you reach this desperate stage.

Together, we will review your debts and discuss all your options for reducing or repaying what you owe, keeping your future credit score in mind. Regardless of your current financial situation, be aware that home loans typically have the biggest impact on credit scores, so to protect your credit score and plan for a brighter economic future, we need to start a dialogue now about your financial status.

If you're currently struggling to meet your mortgage payments, we must have a candid discussion about your current financial position, and then explore all your payment options. The biggest mistake many borrowers make is not contacting a mortgage broker at the onset of their financial troubles. Because mortgage brokers have direct access to such a wide variety of lending institutions, chances are the broker can find a payment plan — perhaps one involving debt consolidation or refinancing at today's low interest rates — that accommodates your situation.

There's no need to feel alone in your financial anxiety. One phone call could open the door to a brighter outlook. Let's talk, today.



Terminology Tip

ENERGY STAR® — An international certification and labeling standard for energy-efficient consumer goods. The ENERGY STAR® label can be found on a variety of products including major appliances, home electronics, office equipment, lighting, windows and doors, and heating, cooling and ventilation systems. Good news for homebuyers, the ENERGY STAR® label can now be found on residential (and commercial) buildings as well. To qualify as ENERGY STAR® rated, products must meet minimum energy-efficiency standards unique to each product category.

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